GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:781
ANSWERED ON:28.07.2005
DISCONTINUATION OF DISCOUNT
Reddy Shri Suravaram Sudhakar

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Reliance Industries Limited has stopped the discount being given on diesel and petrol sold to public sector oil companies;

(b) if so, the reasons advanced by Reliance Industries to oil PSUs for discontinuation of discount; and

(c) the impact on the finances of the public sector oil companies ?

Answer

MINISTER OF PETROLEUM & NATURAL GAS AND PANCHAYATI RAJ (SHRI MANI SHANKAR AIYAR)

(a) to (c): Reliance Industries Limited (RIL) had offered Public Sector Oil Marketing Companies (OMCs) a volume discount on diesel during 2004-05. While this discount is at present not being offered in the current year, OMCs have initiated a dialogue with all refiners, including RIL, to provide suitable trade discounts for the whole of the current financial year.